

29 September 2009

Dolphin Capital Investors Limited

("Dolphin")

The Board of Dolphin Capital Investors Limited (excluding Miltos Kambourides) note the announcement made by Hallmark Investors Ltd this morning of a Tender Offer to purchase 120,000,000 Dolphin Common Shares.

Shareholders should take no further action at this time and a further announcement will be made in due course.

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