

For filings with the FSA include the annex

For filings with issuer exclude the annex

TR-1: NOTIFICATION OF MAJOR INTEREST IN SHARES

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached:	Dolphin Capital Investors Ltd.
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2 Reason for the notification (please tick the appropriate box or boxes):	
An acquisition or disposal of voting rights	<input checked="" type="checkbox"/>
An acquisition or disposal of qualifying financial instruments which may result in the acquisition of shares already issued to which voting rights are attached	<input type="checkbox"/>
An acquisition or disposal of instruments with similar economic effect to qualifying financial instruments	<input type="checkbox"/>
An event changing the breakdown of voting rights	<input type="checkbox"/>
Other (please specify):	<input type="checkbox"/>

3. Full name of person(s) subject to the notification obligation:	Overseas Asset Management (Cayman) Ltd
4. Full name of shareholder(s) (if different from 3.):	OAM European Value Fund and RBC Dominion Securities
5. Date of the transaction and date on which the threshold is crossed or reached:	25/01/2012
6. Date on which issuer notified:	26/01/2012
7. Threshold(s) that is/are crossed or reached:	above 3%

8. Notified details:					
A: Voting rights attached to shares					
Class/type of shares if possible using the ISIN CODE	Situation previous to the triggering transaction		Resulting situation after the triggering transaction		
	Number of	Number of	Number of shares	Number of voting rights	% of voting rights

	Shares	Voting Rights	Direct	Direct	Indirect	Direct	Indirect
VGG2803G1028	13000000	13000000			22000000		3.3%

B: Qualifying Financial Instruments

Resulting situation after the triggering transaction

Type of financial instrument	Expiration date	Exercise/ Conversion Period	Number of voting rights that may be acquired if the instrument is exercised/ converted.	% of voting rights

C: Financial Instruments with similar economic effect to Qualifying Financial Instruments

Resulting situation after the triggering transaction

Type of financial instrument	Exercise price	Expiration date	Exercise/ Conversion period	Number of voting rights instrument refers to	% of voting rights	
					Nominal	Delta

Total (A+B+C)

Number of voting rights	Percentage of voting rights
22,000,000	3.3%

9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable:

Overseas Asset Management (Cayman) Ltd is the investment manager of OAM European Value Fund which holds its shares through Deutsche Bank as custodian and State Street Nominees Ltd as sub-custodian and for at RBC Dominion Securities who hold the shares in the name of Roy Nominees Ltd. Overseas Asset Management (Cayman) Ltd has discretion to vote these shares pursuant to discretionary investment management agreements with its clients. The shares are held as follows: Indirect - State Street Nominees Ltd 15,000,000, Indirect - Roy Nominees Ltd 7,000,000.

Proxy Voting:

10. Name of the proxy holder:

11. Number of voting rights proxy holder will cease to hold:

12. Date on which proxy holder will cease to hold voting rights:

13. Additional information:

Overseas Asset Management (Cayman) Ltd

14. Contact name:

Desmond Kinch

15. Contact telephone number:

1 345 949 8787