

16 April 2007

Dolphin Capital Investors Limited (DCIL)

**Further re: acquisition of Aristo Developers Plc and Public
Offer to acquire the remaining shares**

Further to the announcements dated 5&11 April 2007, Dolphin Capital Atlantis Ltd (a subsidiary of Dolphin Capital Investors Ltd) acquired on market an additional 3,099,733 (2.31%) shares in Aristo Developers Plc (“Aristo”) at prices not exceeding €2.15 per share, on 11, 12 and 13 April 2007.

Dolphin Capital Atlantis Ltd has already acquired 24.01% of the share capital of Aristo, and has also secured the acquisition of 59.54% of Aristo from Mr. Theodoros Aristodemou (and persons associated to him), the principal shareholder and founder of Aristo. The transfer of the stake of 59.54% to Dolphin Capital Atlantis Ltd is subject to the approval of the Commission for the Protection of Competition and any other competent authority.

Accordingly, Dolphin Capital Atlantis Ltd directly holds 26.32%, and a further 59.54% is held via escrow agents, representing a total of 85.86% of the share capital of Aristo.

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