

## **DOLPHIN CAPITAL INVESTORS LTD (The “Company”)**

### **Director Shareholding**

The board of the Company received notification on 9<sup>th</sup> October 2006 that Roger Lane-Smith bought shares in the Company on 9<sup>th</sup> October 2006.

This transaction notification disclosure is in accordance with DR 3.1.4(R) (1) (a) and (b).

PDMR	Date of transaction	Purchase of shares	Price per share	Class of shares	Percentage of issued class	Total number of shares owned following notification	Total percentage of issued class following notification
Roger Lane-Smith	9 October 2006	25,000	97 pence	Common shares of EUR0.01	0.0074%	25,000	0.0074%

### **ADDITIONAL INFORMATION:**

NONE

### **CONTACT:**

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### **Notes to Editors**

#### **Dolphin Capital Partners**

DCP is an independent investment management business founded in 2004 by Miltos Kambourides and Pierre Charalambides after leaving Soros Real Estate Partners.

The DCP professionals combine extensive local knowledge and contacts with expertise gained at some of the world’s leading financial institutions. They specialise in providing capital to rigorously selected real estate developments in Southeast Europe by joint venturing with local developers. DCP is using in every development an international and sophisticated network of operators, designers, master-planners, marketing agents and financial institutions.