

24 June 2008

DOLPHIN CAPITAL INVESTORS LIMITED

Director's Shareholding

The board of Dolphin Capital Investors Limited (the "Company") received notification on 23 June 2008 that Milto Kambourides' indirect interest in the Company has changed as follows:

PDMR	Total number of shares controlled before notification	Date of transaction	Purchase of shares	Price per share	Class of shares	Total number of shares controlled following notification	Total number of shares indirectly owned before notification	Total number of shares indirectly owned following notification
Miltos Kambourides	58,064,449	23.06.2008	300,000 (A)	108.5 pence	Common shares of EUR0.01	58,364,449 (B)	43,548,337 (C)	43,773,337 (C)

Notes:

(A) Acquired by Dolphin Capital Participations Limited ("DCPart").

(B) Indirect interest, held as a result of Mr. Kambourides holding a 75% shareholding in Dolphin Capital Holdings Limited ("DCH") holding 3,199,300 common shares directly, 22,090,000 common shares through its wholly own subsidiary Dolphin Capital Participations Two Limited and 33,075,149 through its wholly owned subsidiary DCPart. DCH is the holding company of Dolphin Capital Partners Limited

(C) The resulting pro rata interest for Mr. Kambourides resulting from his 75% interest in DCH.

For further information, please contact:

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