

18 September 2008

DOLPHIN CAPITAL INVESTORS LIMITED

Share buy back

Dolphin Capital Investors Limited (the "Company") announces that on 17 September 2008 it purchased 6,040,000 of its common shares at an average price per share of 88.5p.

Following the above purchase, the Company holds 51,440,000 of its common shares in treasury and has 497,596,141 common shares in issue (excluding treasury shares). The purchase was made from Panmure Gordon (UK) Limited pursuant to a pre-set mandate to buy shares in the market during the close period prior to release of the Company's interim results for the six month period ended 30 June 2008. These arrangements are in accordance with the Company's general authority to repurchase shares.

For further information, please contact:

Dolphin Capital Partners Limited

Miltos Kambourides / Pierre Charalambides
miltos@dolphincp.com / pierre@dolphincp.com

Grant Thornton Corporate Finance

(Nominated Adviser)
Philip Secrett

Tel: +44 (0) 20 7383 5100

Panmure Gordon

(Broker)
Richard Gray / Dominic Morley / Andrew Potts

Tel: +44 (0) 20 7459 3600

Financial Dynamics

Stephanie Highett / Rachel Drysdale

Tel: +44 (0) 20 7831 3113