

16 July 2008

DOLPHIN CAPITAL INVESTORS LIMITED

Share buy back

Dolphin Capital Investors Limited (the "Company") announces that on 15 July 2008 it purchased 500,000 of its common shares at an average price per share of 84p. Following the above purchase, the Company holds 22,000,000 of its common shares in treasury and has 527,036,141 common shares in issue (excluding treasury shares).

For further information, please contact:

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