

8 May 2012

DOLPHIN CAPITAL INVESTORS LIMITED
("Dolphin")

2011 Annual Report and Accounts

Dolphin, a leading global investor in the residential resort sector in emerging markets and one of the largest real estate investment companies listed on AIM in terms of net asset value, announces that the Annual Report and Accounts for the financial year ending 31 December 2011 is available on the Company's website: www.dolphinci.com.

Hard copies of the Annual Report and Accounts will be posted to shareholders shortly.

For further information, please contact:

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