

DOLPHIN CAPITAL INVESTORS LIMITED

PASSING OF WRITTEN RESOLUTION

5 June 2015

Dolphin Capital Investors Limited (“DCI” or the “Company”) is pleased to announce that the Written Resolution set out in the Company’s placing announcement dated 3 June 2015 (the “Placing”) was duly passed.

Further to its 4 June 2015 announcement detailing the results of the Placing and Conversion, Dolphin has issued 219,256,609 Shares in respect of the Placing, conditional now only on admission to trading on AIM, expected to occur on or around 9 June 2015.

In addition, it will issue a further 42,930,080 Shares, conditional on receiving conversion notices in respect of the 2016 Convertible Bonds owned by Fortress, Echelon and Dolphin Capital Partners Limited which are expected on or around 8 June 2015 and will seek admission to trading on AIM of the 42,930,080 Bond Conversion Shares, which is expected to occur on or around 10 June 2015.

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All capitalised terms used in this announcement are, unless otherwise defined herein, defined in Appendix 9 to the Placing announcement made on 3 June 2015.

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