

08 July 2015

DOLPHIN CAPITAL INVESTORS LIMITED
("Dolphin" or the "Company")

2014 Annual Report and Accounts

Dolphin, a leading investor in high end residential resorts in the Eastern Mediterranean, Caribbean and Central America, is pleased to announce that the Annual Report and Accounts for the financial year ending 31 December 2014 is available on the Company's website: www.dolphinci.com.

Hard copies of the 2014 Annual Report and Accounts will be posted to shareholders shortly.

For a hard copy of the 2014 Annual Report and Accounts, please contact:

Eleni Florou: ef@dolphincp.com

For further information, please contact:

Dolphin Capital Partners

Miltos E. Kambourides

miltos@dolphincp.com

Pierre A. Charalambides

pierre@dolphincp.com

Eleni Florou

ef@dolphincp.com

Panmure Gordon

(Broker)

+44 (0) 20 7886 2500

Richard Gray / Dominic Morley / Andrew Potts

Grant Thornton UK LLP

+44 (0) 20 7383 5100

(Nominated Adviser)

Philip Secrett

FTI Consulting, London

+44 (0)20 3727 1000

Richard Sunderland

dolphincapital@fticonsulting.com

Claire Turvey

Notes to Editors

Dolphin (www.dolphinci.com) is a leading global investor in the residential resort sector in emerging markets. Dolphin seeks to generate strong capital growth for its shareholders through the development of its Core Projects of assets in to sophisticated leisure-integrated residential resorts and the orderly disposal of its Non-Core Assets.

Since its inception in 2005, Dolphin has become one of the largest private seafront landowners in Greece and Cyprus and has partnered with some of the world's most recognised architects, golf course designers and hotel operators.

Dolphin's portfolio is currently spread over approximately 58 million m² of prime coastal developable land and comprises five Core leisure-integrated residential resorts under development and 10 Non-Core Assets in Greece, Cyprus, Croatia, Turkey, the Dominican Republic and Panama and a 49.8% strategic shareholding in Aristo Developers Ltd, the largest developer and private land owner in Cyprus.

Dolphin is managed by Dolphin Capital Partners, an independent real estate private equity firm.

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