

19 July 2016

DOLPHIN CAPITAL INVESTORS LIMITED
("Dolphin" or the "Company")

Appointment of Non-Executive Director

Dolphin, a leading investor in high-end residential resorts in the Eastern Mediterranean, Caribbean and Central America, listed on the London Stock Exchange AIM Market, is pleased to announce that Sue Farr has joined the Board as a non-executive director with immediate effect.

Sue is currently a non-executive director at ACCSYS Technologies plc, British American Tobacco plc, Dairy Crest plc and Millennium & Copthorne plc, and was formerly a non-executive director of Motivcom plc from 2008 until 2014. Sue's early career encompassed a broad spectrum of senior advertising, marketing and communications roles at WCRS, Thames Television, BBC, Vauxhall Motors and Chime Communications.

Throughout her career Sue has won wide recognition in the marketing sector and a number of awards, and, in 2011, was awarded an Honorary Doctorate by the University of Bedfordshire in recognition of her contribution to the marketing and communications industries.

Andrew Coppel, Chairman, commented:

"I am delighted that Sue is joining the board. Her extensive and proven marketing track record speaks for itself and, allied to her first-hand experience of the international leisure sector, it will be of enormous value as we seek to realise the potential of our attractive portfolio."

For further information, please contact:

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The following disclosures are required regarding Mrs Farr's appointment pursuant to Schedule 2 paragraph (g) of the AIM Rules for Companies:

Sue Farr is not currently beneficially interested in the issued share capital of the Company.

Susan Jane Mair, aged 60, (nee Fairburn, but known professionally as Sue Farr), currently holds, or has held, the following directorships within the last 5 years:

Current Directorships	Directorships within the last 5 years
ACCSYS Technologies plc	Motivcom plc
British American Tobacco plc	X and Y Communications Limited
Dairy Crest Group plc	
Millennium & Copthorne Hotels plc	

There is no further information required relating to Sue Farr to be disclosed under paragraph (g) of Schedule 2 of the AIM Rules.

Notes to Editors

Dolphin (www.dolphinci.com) is a leading global investor and developer of residential resorts in emerging markets.

Dolphin seeks to generate strong capital growth and cash returns for its shareholders through the development of sophisticated leisure-integrated residential resorts in partnership with some of the world's most recognised architects, golf course designers and hotel operators, and through the orderly disposal of its Non-Core Assets.

Dolphin's portfolio is currently spread over approximately 57 million m² of prime coastal developable land in Greece, Cyprus, Croatia, Turkey, the Dominican Republic and Panama and a 49.8% strategic shareholding in Aristo Developers Ltd, the largest developer and private land owner in Cyprus.

In June 2015, the Company adopted a refocused strategy and the Company's investments are now categorised as five Core Projects to be developed over time and 10 Non-Core Assets to be realised as part of an orderly monetisation process. The Core Projects are the Company's existing developments known as Amanzoe, Kilada Hills and the Kea Resort (all in Greece), Playa Grande Club & Reserve (Dominican Republic) and Pearl Island (Panama), and represent the most mature and advanced developments of the Company.

Dolphin is managed by Dolphin Capital Partners, an independent real estate private equity firm.