

19 July 2021

DOLPHIN CAPITAL INVESTORS LIMITED
(“Dolphin” or the “Company”)

**Drawdown of the second tranche
of the €15 million loan facility**

As announced on 7 June 2021 with the Company’s annual results for the year ended 31 December 2020, Dolphin entered into a loan facility of up to €15 million with two institutional private credit providers. The first tranche of €1.75 million was drawn down on 4 June 2021 and the second tranche of €13.25 million was drawn down on 16 July 2021.

An amount of €1.5 million has been already repaid through the proceeds generated from the sale of the Company’s interests in the LaVanta project.

The total outstanding loan facility amounts to €13.5 million.

For further information, please contact:

Dolphin Capital Partners

Miltos E Kambourides

miltos@dolphincp.com

Panmure Gordon (Broker)

Dominic Morley

+44 (0) 20 7886 2500

Grant Thornton UK LLP (Nominated Adviser)

Philip Secrett

+44 (0) 20 7383 5100

Instinctif (PR Communications Adviser)

Rosie Driscoll / Tim McCall

+44 (0) 20 7457 2020