

**11 April 2007**

**Dolphin Capital Investors Limited (DCIL)**

**Further re: acquisition of Aristo Developers Plc and Public  
Offer to acquire the remaining shares**

Further to the announcement dated 5 April 2007, Dolphin Capital Atlantis Ltd (a subsidiary of Dolphin Capital Investors Ltd) acquired on market an additional 5,324,045 (3.97%) shares in Aristo Developers Plc “(Aristo)” at a price of €2.15 per share, on 5 April 2007.

Dolphin Capital Atlantis Ltd has already acquired 20.05% of the share capital of Aristo from Aristo’s second largest shareholder, and has also secured the acquisition of 59.54% of Aristo from Mr. Theodoros Aristodemou (and persons associated to him), the principal shareholder and founder of Aristo. The transfer of the stake of 59.54% to Dolphin Capital Atlantis Ltd is subject to the approval of the Commission for the Protection of Competition and any other competent authority.

Accordingly, Dolphin Capital Atlantis Ltd directly holds 24.01%, and a further 59.54% is held via escrow agents, representing a total of 83.55% of the share capital of Aristo.

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