

27 June 2008

DOLPHIN CAPITAL INVESTORS LIMITED

Director's Shareholding

The board of Dolphin Capital Investors Limited (the "Company") received notification on 26 June 2008 that Roger Lane-Smith's direct interest in the Company has changed as follows:

PDMR	Total number of shares controlled before notification	Date of transaction	Purchase of shares	Price per share	Class of shares	Total number of shares controlled following notification
Roger Lane-Smith	45,000	26.06.2008	15,000	105.719 pence	Common shares of EUR0.01	60,000

For further information, please contact:

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