

XX October 2008

DOLPHIN CAPITAL INVESTORS LIMITED
("Dolphin" or the "Company")

Holding(s) in Company

The Company received notification on 6 October 2008 that Charlemagne Capital (IOM) Limited, on behalf of managed funds, now controls 13,058,785 ordinary shares representing approximately 2.64 per cent. of the Company's total issued share capital (excluding treasury shares). Company has 494,596,141 common shares in issue.

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