

# TR-1: NOTIFICATION OF MAJOR INTERESTS IN SHARES

## MERRILL LYNCH UK DYNAMIC FUND INCREASES SHAREHOLDING

<b>1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached:</b>	Dolphin Capital Investors Ltd
<b>2. Reason for the notification</b> (please tick the appropriate box or boxes)	
An acquisition or disposal of voting rights	<input checked="" type="checkbox"/>
An acquisition or disposal of financial instruments which may result in the acquisition of shares already issued to which voting rights are attached	<input type="checkbox"/>
An event changing the breakdown of voting rights	<input type="checkbox"/>
Other (please specify):	<input type="checkbox"/>
<b>3. Full name of person(s) subject to the notification obligation:</b>	Royal Bank of Scotland plc as Trustee of the Merrill Lynch UK Dynamic Fund
<b>4. Full name of shareholder(s) (if different from 3.):</b>	
<b>5. Date of the transaction</b> (and date on which the threshold is crossed or reached if different):	5 <sup>th</sup> September 2007
<b>6. Date on which issuer notified:</b>	6 <sup>th</sup> September 2007
<b>7. Threshold(s) that is/are crossed or reached:</b>	Gone above 5%
<b>8. Notified details:</b>	

### A: Voting rights attached to shares

Class/type of shares if possible using the ISIN CODE	Situation previous to the Triggering transaction		Resulting situation after the triggering transaction				
	Number of Shares	Number of Voting Rights	Number of shares	Number of voting rights		% of voting rights	
			Direct	Direct	Indirect	Direct	Indirect
VGG2803G1028	25,460,768	25,460,768	26,829,835	26,829,835	N/A	5.18%	N/A

### B: Financial Instruments

#### Resulting situation after the triggering transaction

Type of financial instrument	Expiration date	Exercise/ Conversion Period/ Date	Number of voting rights that may be acquired if the instrument is exercised/ converted.	% of voting rights

### Total (A+B)

Number of voting rights	% of voting rights
26,829,835	5.18%

**9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable:**

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**Proxy Voting:**

<b>10. Name of the proxy holder:</b>	
<b>11. Number of voting rights proxy holder will cease to hold:</b>	
<b>12. Date on which proxy holder will cease to hold voting rights:</b>	

<b>13. Additional information:</b>	
<b>14. Contact name:</b>	
<b>15. Contact telephone number:</b>	

## ANNEX NOTIFICATION OF MAJOR INTERESTS IN SHARES

<b>A: Identity of the person or legal entity subject to the notification obligation</b>	
<b>Full name</b> (including legal form for legal entities)	Royal Bank of Scotland plc as Trustee of the Merrill Lynch UK Dynamic Fund
<b>Contact address</b> (registered office for legal entities)	33 King William Street, London, EC4R 9AS
<b>Phone number</b>	020 7743 4653
<b>Other useful information</b> (at least legal representative for legal persons)	Siobhain Cox

<b>B: Identity of the notifier, if applicable</b>	
<b>Full name</b>	BlackRock, Inc
<b>Contact address</b>	33 King William Street, London, EC4R 9AS
<b>Phone number</b>	020 7743 4653
<b>Other useful information</b> (e.g. functional relationship with the person or legal entity subject to the notification obligation)	Thomas Hone

<b>C: Additional information</b>