

28 August 2008

DOLPHIN CAPITAL INVESTORS LIMITED

Share buy back

Dolphin Capital Investors Limited (the "Company") announces that on 27 August 2008 it purchased 1,243,000 of its common shares at a gross price per share of 90p. Following the above purchase, the Company holds 32,239,000 of its common shares in treasury and has 516,797,141 common shares in issue (excluding treasury shares). The purchase was made from Panmure Gordon (UK) Limited pursuant to a pre-set mandate to buy shares in the market during the close period prior to release of the Company's interim results for the six month period ended 30 June 2008. These arrangements are in accordance with the Company's general authority to repurchase shares.

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